

6DIHW\ &RPPLWWHH 0HHWLQJ 0LQXWHV
:HGQHVGD\ -DQXDU\
2OG %RDUG 5RRP

0HPEHUV 36KDVWQW % R\QWRQ 6XQ\)&JRPISWNRQ& DIQDQDQDHL BHOOH
0RUULVRQ 0DULDHVYOLDHQWH* QHQQQLB B 6WHTHQNIRQV - HQQHV 9LD
6WHSKDQLH :DPVOH\ 'DYLG :RUOH\ DQG 5HEHFFD /\QFK

1 DWKDQ)U\PD\PH\HWDQJH @RWRHGHU DW SP
1 DWKDQ UHDG WKH LQWURGXFWLRQ WR WKH FRPPLWWHH

7 KH PLQXWHV IURP WKHZIIEWRDEYHDL ODEØHGIRRUIØHHYLPHDGHD P

Q " W R ` € 0 Z H ø ø LÀHØ@ Ø H RÀDHØ/À`D R Q D D G Å C H S P D Q L C M P M H V Q W K @ X P Æ P H H U R O D L Q W H Q D L H V 7 K H R W K H U G H S D U W P H Q W V K D G V R P H L Q M X U L H V

R PPLWWHH W H F W H E Q G L W K H U G S T R K W K L R J K H D W Q X P E H U R I Z R U N H U
F O D L P V Z H U W V I L L R Q P D W K G H S D B T H D H Q H W W T K G L H S D W W P K H Q W L Q W K H G L V W U
Q F O X G H V W H D F K H U V \$ S S U R [L P D W H O \
D U H V W L V O H O R W K L I Q M K W K H Z L M M K Q D X V H E R I Q G / W X F N E

H D U L V W W K Q G I D O J I R V R Z E R U D N G K U E R F V R P S L Q I F D X W H D O P R V W G R X E O H W K L V
T R P S D U H G W R 7 K H D G W V W K U L V F M N L G P H I V Z R K D N H S D R E D I V V \$ Q H P S O R \ H H
U H S R U W W U K M K S H M V D W R V D V R G M K R K H W K H S H D \ D O V B V W R Z K H W K H U W K H \ V
K R X O G J R E D F N V M H R U Z H R S J R N U E M M H R D P K R A Q K H G B A W D F U F R P P R G D W L R Q V W R
G H L Q P R V W F D V H V Z H D U H D F F R P P R G D W L Q J

Q F H Q W L Y H S U R J U D P W K D W W K H Z D R P W D W M Q H H V B I H & D R E P L Q H Q M G H G L Q 2 F W R
H W G L G Q M R W G O H D N H & W K I H Q W M R K U H I S V R Z H V Q / H L R Q D D O S U R F H V V & D E L Q H W
V W H G I H H G L Q F J H Q M R S O H : D V F W R K H Q L Q H Q Q W L K Y D H Y S U M R Z U D P V J R L Q J R Q

KUHHQW JRHQXQ XPEWQ BH GDXQGQ SWQKQ & QHQV D XHLO LFD U\ GH SD UWPHQW E\ DVW RYHU WKH QH[W VHPKIRXVOHGJ E&DZPSWFKLQDQMGK@ HSOOLUSWPDHQQGV LGHR LQ DWDQXWDUR SRXUV)RUE LGXPSDQ RW PDIQOW WUKHDGK FKHDG IDOO LQM XULHV ZLOO EH SODFHG LQ D GUDZWQH I-PDUQ XDEUWHB@ UDWDW\ :UHHZL@ \VGIRQ DQG WKH ODUFK \$SULO UHYLHZV LQ OD\

DIHW\ LQFHQWLYH SURJUDPKHVWWRV\ \& Q\ DRAFTINGR\ IQ\ MQ\ MUHUL\ IRV\ E\ H G X F H\ W
WKH SUHYLRXV \HDU\ 7KH EDVH

7KH FDPSXV GHSD\W\JHQDWPDOLQD\H\RV\Q\GR\KHD\U\N\O\Z\K\RV\PH\Q\G\DL\W\R\HPSOR\HH\QHZVOHWWHU 7KH %RDUG\ZLOO\DOVR\EH\QRWL

'LVWULFW\IDFL\W\Q\W\X\KIR\W\Q\Q\VE\H\K\B\RP\\$\\$HU\W\HP\G\Q\G\H\W\U\Z\I\O\O\ER\X\W\WR\W\K\H\O\W\Q\G\M\U\&D\Q\K\B\FI\H\H\O\I\Q\H\B\I\Z\I\O\O\Q\Q\W\H\G\H\F\W\L\R\Q\U\H\FR\U\G\V

&LQG\IURP(GZDUGV5LVN0DQDJHPH\Q\W\W\\$R\Q\H\G\W\W\K\A\K\W\H\Z\H\K\D\Y\H\ D\Q\ L\Q\ F\H\Q\W\LY\H\ S\U\J\U\DP\ L\Q\ (S\Q\ \D\H\H\I\H\W\ \F\DD\O\O\ \O\DR\K\PL\Q\ D\W\W\K\H\ G\H\SD\U\W\PH\Q\W\ H\W\K\ R\K\U\ X\H\ H\G\K\ R\N\Z\H\ Q\W\I\VS\U\I\SH\ U\H\T\X\I\RS\U\ D\Z\D\Z\K\R\ U\H\F\H\LY\H\ W\K\H\O\I\J\U\I\I\O\G\H\I\B\U\O\O\I\H\H\U\DS\Q\G\J\H\H\Q\H\W\D\U\I\ D\Z\D\&LQG\W\K\H\Q\J\H\Y\W\L\Q\Q\U\H\Q\I\R\Q\H\U\H\I\H\U\W\L\R\Q\2\Y\H\U\H\I\H\U\W\L\R\Q\I\R\Q\H\U\H\I\H\U\W\L\R\Q